

**FLORIDA DEVELOPMENT FINANCE CORPORATION**  
**NOTICE OF PUBLIC HEARING**

For purposes of Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), notice is hereby given that a public hearing will be held by the Florida Development Finance Corporation (the “FDFC”), on July 17, 2025, at 11:30 a.m., or as soon thereafter as practicable. In accordance with Internal Revenue Service Revenue Procedure 2022-20, the public hearing will be held by telephone conference. Interested persons are encouraged to attend the telephone conference using the following instructions:

**TELEPHONE CONFERENCE INSTRUCTIONS:**

**TOLL-FREE DIAL IN NUMBER: 877-853-5257**

**MEETING IDENTIFICATION NUMBER: 833 3681 1447**

**CONFERENCE CODE: 039299**

The public hearing is being conducted to provide a reasonable opportunity for interested individuals to express their views both orally and in writing, regarding a plan of finance of the FDFC to issue one or more series of its revenue bonds (the “Bonds”), which series may bear interest at tax-exempt rates, in an aggregate principal amount not to exceed \$10,000,000.

The proceeds of the Bonds will be loaned to Four Apopka LLC (the “Borrower”). The proceeds of the Bonds will be used, together with certain other moneys, to (i) pay or reimburse the Borrower for, the costs of acquiring, constructing and equipping an 89,000 square foot manufacturing facility in Apopka, Florida (the “Project”), (ii) fund a debt service reserve fund for the benefit of the Bonds, if deemed necessary or desirable by the Borrower; (iii) fund interest accruing on the Bonds, if deemed necessary or desirable by the Borrower; and (iv) pay certain expenses incurred in connection with the issuance of the Bonds. The Bonds are being issued under the authority of the Florida Industrial Development Financing Act, Part II, Chapter 159, Florida Statutes, as amended, and the Florida Development Finance Corporation Act of 1993, Part VIII, Chapter 288, Florida Statutes, as amended, and other applicable provisions of law, and will be issued as qualified small issue bonds for manufacturing on their date of issuance pursuant to Section 144(a) of the Code.

All of the improvements financed by the Bonds are or will be initially owned or principally used by the Borrower and/or List Industries Inc., an affiliate of the Borrower, and will be located at 2983 W. Orange Avenue, Apopka, Florida 32703.

The Bonds shall be payable solely from the revenues derived from the Project or the Borrower. Such Bonds and the interest thereon shall not constitute an indebtedness or pledge of the general credit or taxing power of the FDFC, the City of Apopka or Orange County in which the facility comprising the Project is located, the State of Florida or any political subdivision or agency thereof. The FDFC has no taxing power. Issuance of the Bonds is subject to several

conditions including satisfactory documentation and receipt of necessary approvals for the financing.

Written comments may also be submitted, prior to the hearing, to the FDFC, to the attention of the Executive Director, at 156 Tuskawilla Road, Suite 2340, Winter Springs, Florida 32708 for receipt on or before July 16, 2025 at 5:00 p.m. Comments made at the hearing are for the consideration of the party(ies) providing an approval of the issuance of the Bonds and the financing of the costs of the Project but will not bind the FDFC or such party(ies) as to any action it may take.

ALL PERSONS FOR OR AGAINST SAID APPROVAL CAN BE HEARD AT SAID TIME AND PLACE. IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE FDFC OR OTHER PARTIES WITH RESPECT TO SUCH HEARING OR MEETING (S)HE WILL NEED TO ENSURE THAT A VERBATIM RECORD OF SUCH HEARING OR MEETING IS MADE WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS BASED.

In accordance with the Americans with Disabilities Act (“ADA”), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then not later than two (2) business days prior to the public hearing he or she should contact the FDFC at the address given in this notice or by telephone at (407) 712-6351.

NOTICE DATE: June 27, 2025

By order of the FDFC.

**FLORIDA DEVELOPMENT FINANCE CORPORATION**