

**FLORIDA DEVELOPMENT FINANCE CORPORATION
NOTICE OF PUBLIC HEARING**

For the purposes of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), notice is hereby given that the Florida Development Finance Corporation ("FDFC") will hold a public hearing on February 18, 2026, at 11:00 A.M., or as soon thereafter as practicable. In accordance with Internal Revenue Service Revenue Procedure 2022-20, this public hearing will be held by telephone conference. Interested persons are encouraged to attend the telephone conference using the following instructions:

TELEPHONE CONFERENCE INSTRUCTIONS:

TOLL-FREE DIAL IN NUMBER: **1 (888) 475-4499**
MEETING ID: **833 0957 2166**
PASSCODE: **768560**

The public hearing is being conducted for the purpose of receiving comments and hearing discussion concerning the proposed adoption by the FDFC of a resolution approving the issuance and sale by the FDFC of not exceeding \$35,000,000 maximum stated principal amount of its Florida Development Finance Corporation Industrial Development Revenue Bonds (YMCA of South Florida Project) to be issued in one or more series, as part of a plan of financing, of qualified 501(c)(3) bonds, as defined in Section 145 of the Code (collectively, the "Bonds"). The proceeds of the Bonds will be loaned by the FDFC to the Young Men's Christian Association of South Florida, Inc., a Florida not for profit corporation (the "YMCA of South Florida"), and any successor, surviving, resulting or transferee entity (collectively, the "Borrower").

The proceeds of the Bonds will be used by the Borrower for the purposes of: (a) financing (including through reimbursement) all or a portion of the costs of the acquisition, construction, installation and equipping of a new facility described below (the "2026 Project"), (b) funding necessary reserves and capitalized interest related the Bonds, if deemed necessary or desirable; and (c) refinancing the obligations of the Borrower with respect to, and thereby refund the current outstanding balance of (i) a loan from First-Citizens Bank & Trust Company (the "Lender") (the "Miami-Dade Note"), which financed or refinanced the hereinafter described Miami-Dade Project, and (ii) a loan from Lender, which financed or refinanced the hereinafter described Broward Project (the "Broward Note") (collectively, the "Refinanced Notes"), and (d) paying certain costs of issuance associated with the Bonds.

The 2026 Project to be financed with Bond proceeds and other legally available funds of the Borrower will be located at 840 North Federal Highway, Fort Lauderdale, Florida 33304 and will be comprised of the acquisition, construction, installation and/or equipping of an approximately 50,000 square foot YMCA facility which will include, among other things, a youth activity center, flexible office space, community multipurpose rooms, a wellness floor, basketball court, aerobics rooms, spin studio, a lap pool and a teaching pool. The initial owner and operator of the 2026 Project, the Miami-Dade Project and the Broward Project will be the YMCA of South Florida.

Proceeds of the Miami-Dade Note were used to refinance the acquisition, construction and installation of a new facility containing approximately 35,328 square feet and the site thereof

containing approximately six-acres of land, including demolition of an existing facility, and related fixtures, furnishings and equipment, located at 9355 Southwest 134th Street, Miami, Florida, in an unincorporated area of Miami-Dade County, Florida, owned and operated by the Borrower and used to provide health, fitness, childcare, youth and family programs (collectively, the "Miami-Dade Project").

Proceeds of the Broward Note were used to finance (i) the construction of an approximately 53,694 square foot facility, which includes a lobby, wellness floor, gymnasium, childcare room, aerobic rooms, office space, locker rooms, restrooms, a 50-meter outdoor pool, and splash pad, located at 20201 Saddle Club Road, Weston, FL 33327 (the "Weston Project"), and (ii) the construction of an outdoor twenty-five meter lane pool with a splash pad, and an approximately 4,000 square foot space for ingress and egress to and from the pool and the main building and locker rooms, and other improvements, located at 3161 Taft Street, Hollywood, Florida 33021 (the "Hollywood Project", and together with the Weston Project, the "Broward Project").

\$5,193,000 maximum stated principal amount of Bonds will be applied to refinance the Miami-Dade Project, \$2,662,278 maximum stated principal amount of Bonds will be applied to refinance the Weston Project, \$1,311,272 maximum stated principal amount of Bonds will be applied to refinance the Broward Project and \$25,883,450 maximum stated principal amount of Bonds will be applied to finance the 2026 Project and costs of issuance.

Issuance of the Bonds shall be subject to several conditions including satisfactory documentation, the approval by bond counsel as to the tax-exempt status of the interest on all or a portion of the Bonds and receipt of necessary approvals for the financing.

The Bonds are being issued under the authority of Part II, Chapter 159, Florida Statutes, as amended, Part VIII, Chapter 288, Florida Statutes, as amended, and other applicable provisions of law. The Bonds shall be payable solely from the revenues derived from the Borrower. Such Bonds and the interest thereon shall not constitute an indebtedness or pledge of the general credit or taxing power of Broward County, Florida, Miami-Dade County, each in the State of Florida, or any political subdivision or agency thereof. The FDFC has no taxing power.

The aforementioned hearing shall be a public hearing and all persons in attendance will be given an opportunity to be heard and to express their views on the proposed issuance of the Bonds and the location and nature of the projects to be financed and refinanced by accessing the telephone conference as indicated above. Written comments may also be submitted prior to the hearing to the Florida Development Finance Corporation at 156 Tuskawilla Road, Suite 2340, Winter Springs, Florida 32708, directed to the Senior Director. Comments made at the hearing are for the consideration of the party(ies) providing an approval of the Bonds but will not bind the FDFC or such party(ies) as to any action it may take.

ALL PERSONS FOR OR AGAINST SAID APPROVAL CAN BE HEARD AT SAID TIME AND PLACE. PERSONS INTERESTED IN TAKING FURTHER ACTION WITH RESPECT TO SUCH HEARING WILL NEED TO ENSURE THAT A VERBATIM RECORD OF SUCH HEARING IS MADE (AT THEIR SOLE COST AND EXPENSE) WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH ANY APPEAL IS BASED.

In accordance with the Americans with Disabilities Act, persons needing a special accommodation to participate in this proceeding should contact the FDFC no later than twenty-four (24) hours prior to the date of the hearing at the address given in this notice or by telephone at (407) 712-6351.

By order of the FDFC.

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CORPORATION**